

Demo Growth Fund
 315 Market Street, San Diego
 California, 92103,
 United States of America

Performance and Capital Summary

November 01, 2004 - November 30, 2004

The Richard A. Atkinson, Jr. Family Foundation, Inc

	11/30/04	Quarter to Date	Year to Date
Previous Capital Balance	\$24,815.54	\$0.00	\$0.00
Deposits	\$0.00	\$25,000.00	\$25,000.00
Withdrawals	\$0.00	\$0.00	\$0.00
Beginning Capital Balance	\$24,815.54	\$25,000.00	\$25,000.00
Dividend	\$11.93	\$32.50	\$32.50
Qualified dividend	\$235.33	\$240.37	\$240.37
Interest	\$0.04	\$0.19	\$0.19
Unrealized gain	\$438.33	\$452.58	\$452.58
STCG 2	-\$119.80	-\$293.94	-\$293.94
Expense	\$120.30	\$69.96	\$69.96
Margin interest	-\$0.02	-\$0.02	-\$0.02
Gross Capital Balance	\$25,501.66	\$25,606.42	\$25,606.42
Profit / Loss	\$686.12	\$606.42	\$606.42
Gross Return	2.76%	2.43%	2.43%
Management Fees	\$0.00	\$0.00	\$0.00
Incentive Fees	\$0.00	\$104.76	\$104.76
Ending Net Capital Balance	\$25,501.66	\$25,501.66	\$25,501.66
Net Profit / Loss	\$686.12	\$501.66	\$501.66
Net Return	2.76%	2.01%	2.01%