

Demo Growth Fund
 315 Market Street, San Diego
 California, 92103,
 United States of America

Partners Account Activity

September 01, 2004 - September 30, 2004

	Beginning Equity	Additions	Income Allocation	Mgmt. Fee	Incentive Fee	Net Profit	Withdrawals	Ending Equity	Period ROR	QTD ROR	YTD ROR
Sillman, Alicia	93,116.79	0.00	1,951.04	0.00	0.00	1,951.04	0.00	95,067.83	2.10%	-0.11%	-4.93%
Byan, Andrew	23,279.20	0.00	487.76	0.00	0.00	487.76	0.00	23,766.96	2.10%	-0.11%	-4.93%
Mittman Jr., Chad	23,279.20	0.00	487.76	0.00	0.00	487.76	0.00	23,766.96	2.10%	-0.11%	-4.93%
Pensacola Enterprises	18,623.36	0.00	390.21	0.00	0.00	390.21	0.00	19,013.57	2.10%	-0.11%	-4.93%
Robinson, Doug	27,935.04	0.00	585.31	0.00	0.00	585.31	0.00	28,520.35	2.10%	-0.11%	-4.93%
Cichocka Capital Group	93,116.79	0.00	1,951.04	0.00	0.00	1,951.04	0.00	95,067.83	2.10%	-0.11%	-4.93%
The Mueller Foundation	46,558.40	0.00	975.52	0.00	0.00	975.52	0.00	47,533.92	2.10%	-0.11%	-4.93%
Henry, Sandra	23,488.72	0.00	492.15	0.00	0.00	492.15	0.00	23,980.87	2.10%	-0.11%	-4.08%
Nolan P. Stewart Trust	24,200.78	0.00	507.07	0.00	0.00	507.07	0.00	24,707.85	2.10%	-0.15%	-1.17%
Sandy T. Stewart Trust	24,200.78	0.00	507.07	0.00	0.00	507.07	0.00	24,707.85	2.10%	-0.15%	-1.17%
Sara V. Stewart Trust	24,200.78	0.00	507.07	0.00	0.00	507.07	0.00	24,707.85	2.10%	-0.15%	-1.17%
The Richard A. Atkinson, Jr. Family Foundation, Inc	0.00	25,000.00	523.81	0.00	-104.76	419.05	0.00	25,419.05	1.68%	1.68%	1.68%
Greenwich Asset Management, LLC	30.50	0.00	105.40	0.00	0.00	105.40	0.00	135.90	345.57%	0.00%	0.00%
Total	422,030.33	25,000.00	9,471.20	0.00	-104.76	9,366.44	0.00	456,396.77			